

ISO/TR 27918:2018-04 (E)

Lifecycle risk management for integrated CCS projects

| Contents | | Page |
|--------------------|--|-------------|
| Foreword | | v |
| Introduction | | vi |
| 1 | Scope | 1 |
| 2 | Normative references | 2 |
| 3 | Terms and definitions | 2 |
| 4 | General information on lifecycle risk management for CCS | 2 |
| 4.1 | Usefulness and benefits of lifecycle risk management | 2 |
| 4.2 | Defining lifecycle for an integrated CCS project | 2 |
| 4.3 | Examples of overarching risk assessment processes conducted for CCS projects | 5 |
| 4.4 | Examples of ISO risk standards that may be applied to CCS projects | 8 |
| 4.5 | Description of how risk is addressed in other standards and regulations | 9 |
| 4.5.1 | General | 9 |
| 4.5.2 | Treatment of CCS risk in international agreements | 9 |
| 4.5.3 | CSA Standard (Z741-12, Geological Storage of Carbon Dioxide) | 12 |
| 4.5.4 | US DOE Best Practices for Risk Analysis and Simulation for Geologic Storage of CO ₂ | 13 |
| 4.5.5 | WRI CCS Guidelines | 13 |
| 4.5.6 | IEA Carbon Capture and Storage Model Regulatory Framework | 14 |
| 4.5.7 | United States EPA regulations | 14 |
| 4.5.8 | EU Directive 2009/31/EC on the geological storage of carbon dioxide | 15 |
| 4.5.9 | Regulation of geological storage in Japan | 16 |
| 4.5.10 | Technical guidelines for CCS in China | 16 |
| 4.5.11 | Summary of key features of CCS risk assessment requirements | 17 |
| 5 | Overarching and crosscutting aspects of risk management in CCS projects | 18 |
| 5.1 | Introduction | 18 |
| 5.1.1 | Scope | 18 |
| 5.1.2 | Terms relating to risk | 18 |
| 5.1.3 | Project components and phases | 19 |
| 5.1.4 | Responsibilities and risk ownership | 19 |
| 5.2 | Risk identification | 19 |
| 5.2.1 | General | 19 |
| 5.2.2 | Identifying overarching and crosscutting (OA-XC) risks | 20 |
| 5.3 | Rating and evaluating risk | 24 |
| 5.3.1 | Risk assessment, risk tolerance, and risk evaluation processes | 24 |
| 5.3.2 | Risk scales and expert judgment | 24 |
| 5.3.3 | Risk evaluation for overarching or crosscutting risks | 25 |
| 5.4 | Risk treatments | 25 |
| 5.4.1 | General | 25 |
| 5.4.2 | Aspects of risk treatment that are overarching and/or crosscutting | 25 |
| 6 | Inventory of overarching and crosscutting risks | 25 |
| 6.1 | General | 25 |
| 6.2 | Identification of overarching and crosscutting risks over the lifecycle of CCS projects | 26 |
| 6.3 | Overarching risks | 26 |
| 6.3.1 | Over-arching risks | 26 |
| 6.3.2 | Policy uncertainties | 27 |
| 6.3.3 | Uncertain cost or regulations for integrated project | 28 |

| | | |
|--------|--|----|
| 6.3.4 | Engagement | 29 |
| 6.3.5 | Project permits not obtained | 29 |
| 6.3.6 | Lack of or changes in financial driver | 30 |
| 6.3.7 | Changes in financial factors external to the project/Insufficient project financial resources/Changes to the cost of capital | 31 |
| 6.3.8 | Unexpected construction or operational cost changes | 32 |
| 6.3.9 | Uncertainty in CO2 supply | 32 |
| 6.3.10 | Lack of emissions accounting | 34 |
| 6.3.11 | Technology scale-up | 34 |
| 6.3.12 | Lack of knowledge or qualified resources for operating the unit | 35 |
| 6.3.13 | Project impacts on the environment | 35 |
| 6.3.14 | External natural impacts on project | 36 |
| 6.3.15 | External man-made impacts on project | 36 |
| 6.3.16 | Conflicts with other land-use rights | 37 |
| 6.4 | Crosscutting risks | 39 |
| 6.4.1 | General | 39 |
| 6.4.2 | Accidental or intentional interruption or intermittency of CO2 supply, CO2 intake or transportation | 40 |
| 6.4.3 | Shared infrastructure by multiple projects (uncertain ownership, performance or lack of coordination) | 41 |
| 6.4.4 | Using existing facilities | 42 |
| 6.4.5 | Unintended phase change variations in quality and quantity of the CO2 stream.43 6.4.6 CO2 out of specifications/Source gas composition not as expected | 44 |
| 6.4.7 | Mismatched component performance | 48 |
| 6.4.8 | Lower capture efficiency due to the upstream plant flexible operation | 50 |
| 6.4.9 | Insufficient storage resource | 51 |
| 6.4.10 | Reservoir not performing as predicted | 52 |
| 6.4.11 | Model uncertainties regarding the storage performance | 53 |
| 6.4.12 | Lack of maintenance and emergency control procedures/safety- related accidents | 55 |
| 6.4.13 | Corrosion and material problems | 58 |
| 6.4.14 | Pipeline crosscutting risks | 59 |
| 7 | Considerations for a potential ISO standard addressing lifecycle risks for integrated CCS projects | 63 |
| | Annex A (informative) List of acronyms | 65 |
| | Bibliography | 68 |