

ISO 22222:2005-12 (E)

Personal financial planning - Requirements for personal financial planners

Contents		Page
Foreword		iv
Introduction		v
1	Scope	1
2	Normative references	1
3	Terms and definitions	1
4	Process	3
4.1	Personal financial planning process	3
4.2	Establishing and defining the client and personal financial planner relationship	3
4.3	Gathering client data and determining goals and expectations	4
4.4	Analysing and evaluating the client's financial status	5
4.5	Developing and presenting the financial plan	5
4.6	Implementing the financial planning recommendations	5
4.7	Monitoring the financial plan and the financial planning relationship	6
5	Ethics	6
5.1	Professional behaviour	6
5.2	Ethical principles	6
6	Competence	7
6.1	General requirements for competence	7
6.2	Specific requirements for competence	7
6.3	Demonstration of initial competence	15
6.4	Demonstration of continuing competence	17
7	Experience	18
7.1	General	18
7.2	Constitution of experience	19
7.3	Experience requirements	19
8	Claiming conformity	19
8.1	Presentation of claim	19
8.2	Scope of claim	19
8.3	Basis of claim	20
8.4	Identification of the basis of claim	20
Annex A (informative)	Scottish credit and qualifications framework level descriptors	21