ISO 20022-3:2026-04 (E)

Financial services - Universal financial industry message scheme - Part 3: Modelling

Contents

Page

Foreword ..... **v**

Introduction ..... **vi**

1 Scope **1**

2 Normative references **1**

3 Terms and definitions **1**

4 Workflow activities overview **1**

5 Scope level **4**

5.1 General 4

5.1.1 Purpose 4

5.1.2 Key topics 4

5.1.3 Main activities 4

5.1.4 Deliverables 4

5.2 Activities 5

5.2.1 Define business context 5

5.2.2 Define BusinessProcesses 6

5.3 Guidelines 7

6 Conceptual level **7**

6.1 General 7

6.1.1 Purpose 7

6.1.2 Key topics 7

6.1.3 Main activities 8

6.1.4 Deliverables 8

6.2 Activities 8

6.2.1 Define business model 8

6.2.2 Define BusinessTransactions 9

6.3 Guidelines 12

7 Logical level **12**

7.1 General 12

7.1.1 Purpose 12

7.1.2 Key topics 12

7.1.3 Main activities 13

7.1.4 Deliverables 13

7.2 Activities 13

7.2.1 Define the MessageChoreography 13

7.2.2 Define the MessageSet 13

7.2.3 Compose the MessageDefinitions 13

7.2.4 Define the InterfaceDefinition 18

7.2.5 Define the Operation(s) 18

7.3 Constraints 18

7.3.1 Inheritance 18

7.3.2 Normalized MessageDefinitions and Operations 18

7.3.3 Normalization 19

7.3.4 Non-Constraint preference 19

7.3.5 Sibling constraints 19

7.3.6 Value derivation 19

7.3.7 Versions versus flavours 19

7.3.8 Modelling associations between MessageComponent Types. 19

7.3.9 Variation, revision, minor version and draft 19

7.4 Guidelines 20
7.4.1 BusinessTransactions 20
7.4.2 MessageInstance style 20
7.4.3 Party Neutral MessageInstance 20
7.4.4 MessageInstance granularity 20
7.4.5 How to handle bi-directional relations 21
7.4.6 Factorize 21
7.4.7 How to define an ExternalSchema 21
7.4.8 How to enforce canonical form for date or time related user-defined DataTypes 21
8 Physical level 22
8.1 General 22
8.1.1 Purpose 22
8.1.2 Key topics 22
8.1.3 Main activities 22
8.1.4 Deliverables 22
8.2 Activities 22
8.2.1 Create SynatxMessageScheme 22
8.2.2 Create InterfaceSpecification 23
9 Conventions 24
9.1 Constraints 24
9.2 Naming 24
9.2.1 General 24
9.2.2 Generic rules applicable to all Repository Concepts 24
Annex A (informative) **Applied UML diagrams: Correct UML diagram to use in different cases 26**
Bibliography 27