ISO/TS 23029:2020-02 (E)

Web-service-based application programming inter face (WAPI) in financial services

Contents

Page

Foreword v

Introduction vi

1 Scope 1

2 Normative references 1

3 Terms and definitions 1

4 Design principles 3
4.1 General 3
4.2 Standards compatibility 3
4.3 Extensibility 3
4.4 Non-repudiation 3
4.5 Web resource unique identifiers (ID fields) 3
4.6 Idempotency 3
4.7 States 3

5 Related technology 3
5.1 General 3
5.2 Representational state transfer (REST) and simple object access protocol (SOAP) 3
5.2.1 General 3
5.2.2 REST 4
5.2.3 SOAP 4
5.3 WebSocket and Webhook 5
5.3.1 General 5
5.3.2 WebSocket 5
5.3.3 Webhook 5
5.4 HTTPS 6
5.5 JSON and XML 6
5.5.1 General 6
5.5.2 JSON 6
5.5.3 XML 6
5.6 Content negotiation 7
5.7 RESTful API description languages 7

6 Naming conventions 7

7 Resource path 8
7.1 General 8
7.2 Resource hops 8
7.3 Single resource versus collections of resources 9

8 WAPI styles 9
8.1 General 9
8.2 REST 10
8.2.1 General 10
8.2.2 Uniform interface 11
8.2.3 Apply the standard HTTP methods 12
8.2.4 Stateless sessions 13
8.2.5 Idempotency 13

8.2.6 Composition of the URI 14
8.2.7 Handling associations between resources 14
8.2.8 Request parameter usage 14
8.2.9 Post usage 17
8.2.10 The response 18
8.3 Asynchronous messaging and server push 21
8.3.1 Bidirectional communication model 22
8.3.2 Message subscription 23
8.3.3 Message publish 24

9 Data payload syntax 24
9.1 JSON 24
9.1.1 General 24
9.1.2 Syntax and structure 24
9.1.3 Data types 26
9.2 XML 26
9.2.1 General 26
9.2.2 Syntax and structure 26
9.2.3 Data types 28

10 Security and authentication 30
10.1 General 30
10.2 TLS 30
10.2.1 Certificate issuance and verification 31
10.3 Application and access layer security 32
10.3.1 Introduction 32
10.3.2 Overview of the OAuth 2.0 protocol 33
10.4 Read-only security profile 33
10.5 Read and write security profile 33
10.6 Message level integrity, source authentication and non-repudiation 34
10.6.1 General 34
10.6.2 Signing HTTP requests and responses 34
10.6.3 Signing JSON Payload 34
10.6.4 HTTP signature 35
10.7 Message level encryption 35
10.8 Version control 35

11 Use cases 36
11.1 ISO 20022 Web services 36
11.1.1 Introduction 36
11.1.2 Modelling guidelines 36
11.2 Mapping rules 39
11.2.1 RepositoryConcept 39
11.2.2 MessageDefinition 39
11.2.3 MessageBuildingBlock 40
11.2.4 MessageComponent 40
11.2.5 ChoiceComponent 41
11.2.6 MessageElement 42
11.2.7 ISO 20022 DataType transformation to JSON Schema 43

Annex A (informative) Approach to FX trading 49

Bibliography 52