

# ISO 10962:2015-07 (E)

## Securities and related financial instruments - Classification of financial instruments (CFI code)

<b>Contents</b>	<b>Page</b>
Foreword .....	vi
Introduction .....	vii
<b>1 Scope .....</b>	<b>1</b>
<b>2 Normative references .....</b>	<b>1</b>
<b>3 Conventions and principles .....</b>	<b>1</b>
<b>4 CFI allocation .....</b>	<b>2</b>
4.1 General .....	2
4.2 Existing CFIs and existing securities without a CFI .....	2
<b>5 Codes and definitions .....</b>	<b>3</b>
5.1 Categories .....	3
5.2 Equities - E-***-***- .....	3
5.2.1 Description .....	3
5.2.2 Common/ordinary shares - E-S-***-***- .....	4
5.2.3 Preferred/preference shares - E-P-***-***- .....	4
5.2.4 Common/ordinary convertible shares - E-C-***-***- .....	5
5.2.5 Preferred/preference convertible shares - E-F-***-***- .....	6
5.2.6 Limited partnership units - E-L-***-***- .....	7
5.2.7 Depository receipts on equities - E-D-***-***- .....	7
5.2.8 Structured instruments (participation) - E-Y-***-***- .....	8
5.2.9 Others (miscellaneous) - E-M-X-X-X-***- .....	10
5.3 Collective investment vehicles - C-***-***-***- .....	10
5.3.1 Description .....	10
5.3.2 Standard (vanilla) investment funds/mutual funds - C-I-***-***-***- .....	10
5.3.3 Hedge funds - C-H-***-***-***- .....	11
5.3.4 Real estate investment trusts (REIT) - C-B-***-***-***- .....	12
5.3.5 Exchange traded funds (ETF) - C-E-***-***-***- .....	13
5.3.6 Pension funds - C-S-***-***-***- .....	13
5.3.7 Funds of funds - C-F-***-***-***- .....	14
5.3.8 Private equity funds - C-P-***-***-***- .....	15
5.3.9 Others (miscellaneous) - C-M-X-X-X-***- .....	15
5.4 Debt instruments - D-***-***-***- .....	16
5.4.1 Description .....	16
5.4.2 Bonds - D-B-***-***-***- .....	16
5.4.3 Convertible bonds - D-C-***-***-***- .....	18
5.4.4 Bonds with warrants attached - D-W-***-***-***- .....	19
5.4.5 Medium term notes - D-T-***-***-***- .....	20
5.4.6 Money market instruments - D-Y-***-***-***- .....	21
5.4.7 Structured instruments (capital protection) - D-S-***-***-***- .....	22
5.4.8 Structured instruments (without capital protection) - D-E-***-***-***- .....	23
5.4.9 Mortgage-backed securities - D-G-***-***-***- .....	25
5.4.10 Asset-backed securities - D-A-***-***-***- .....	26
5.4.11 Municipal bonds - D-N-***-***-***- .....	27
5.4.12 Depository receipts on debt instruments - D-D-***-***-***- .....	28
5.4.13 Others (miscellaneous) - D-M-***-***-***- .....	29
5.5 Entitlements (rights) - R-***-***-***- .....	30

5.5.1	Description .....	30
5.5.2	Allotment (bonus) rights - R-A-X-X-X-* .....	30
5.5.3	Subscription rights - R-S-*X-X-* .....	30
5.5.4	Purchase rights - R-P-*X-X-* .....	31
5.5.5	Warrants - R-W-*-*-* .....	31
5.5.6	Mini-future certificates/constant leverage certificates - R-F-*-*-* .....	32
5.5.7	Depository receipts on entitlements - R-D-*X-X-* .....	33
5.5.8	Others (miscellaneous) - R-M-X-X-X-X- .....	34
5.6	Listed options - O-*-*-*-* .....	34
5.6.1	Description .....	34
5.6.2	Call options - O-C-*-*-* .....	34
5.6.3	Put options - O-P-*-*-* .....	35
5.6.4	Others (miscellaneous) - O-M-X-X-X-X- .....	36
5.7	Futures - F-*-*-*X- .....	36
5.7.1	Description .....	36
5.7.2	Financial futures - F-F-*-*X- .....	36
5.7.3	Commodities futures - F-C-*-*X- .....	37
5.8	Swaps - S-*-*-* .....	37
5.8.1	Description .....	37
5.8.2	Rates - S-R-*-* .....	38
5.8.3	Commodities - S-T-*X-* .....	39
5.8.4	Equity - S-E-*X-* .....	40
5.8.5	Credit - S-C-*-* .....	41
5.8.6	Foreign exchange - S-F-*X-X-* .....	42
5.8.7	Others (miscellaneous) - S-M-*X-X-* .....	42
5.9	Non-listed and complex listed options - H-*-*-* .....	43
5.9.1	Description .....	43
5.9.2	Rates - H-R-*-* .....	43
5.9.3	Commodities - H-T-*-* .....	45
5.9.4	Equity - H-E-* .....	46
5.9.5	Credit - H-C-* .....	47
5.9.6	Foreign exchange - H-F-* .....	48
5.9.7	Others (miscellaneous) - H-M-* .....	49
5.10	Spot - I-*X-X-* .....	50
5.10.1	Description .....	50
5.10.2	Foreign exchange - I-F-X-X-X-P- .....	50
5.10.3	Commodities - I-T-*X-X-X- .....	51
5.11	Forwards - J-*X-X-* .....	51
5.11.1	Description .....	51
5.11.2	Equity - J-E-*X-X-* .....	51
5.11.3	Foreign exchange - J-F-*X-X-* .....	52
5.11.4	Credit - J-C-*X-X-* .....	52
5.11.5	Rates - J-R-*X-X-* .....	53
5.11.6	Commodities - J-T-*X-X-* .....	53
5.12	Strategies - K-X-X-X-X- .....	54
5.12.1	Description .....	54
5.12.2	Rates - K-R-X-X-X-X- .....	54
5.12.3	Commodities - K-T-X-X-X-X- .....	54
5.12.4	Equity - K-E-X-X-X-X- .....	54
5.12.5	Credit - K-C-X-X-X-X- .....	55
5.12.6	Foreign exchange - K-F-X-X-X-X- .....	55
5.12.7	Mixed assets - K-Y-X-X-X-X- .....	55
5.12.8	Others (miscellaneous) - K-M-X-X-X-X- .....	55
5.13	Financing - L-*-*X-X-* .....	56
5.13.1	Description .....	56
5.13.2	Loan-lease - L-L-*X-X-* .....	56
5.13.3	Repurchase agreements - L-R-*X-X-* .....	56
5.13.4	Securities lending - L-S-*X-X-* .....	57
5.14	Referential instruments - T-*-*X-X- .....	58
5.14.1	Description .....	58
5.14.2	Currencies - T-C-*X-X-X- .....	58

<b>5.14.3</b>	<b>Commodities - T-T-*-X-X-X-</b> .....	<b>59</b>
<b>5.14.4</b>	<b>Interest rates - T-R-*-X-X-</b> .....	<b>59</b>
<b>5.14.5</b>	<b>Indices - T-I-*-X-</b> .....	<b>60</b>
<b>5.14.6</b>	<b>Baskets - T-B-*-X-X-X-</b> .....	<b>61</b>
<b>5.14.7</b>	<b>Stock dividends - T-D-*-X-X-X-</b> .....	<b>61</b>
<b>5.14.8</b>	<b>Others (miscellaneous) - T-M-X-X-X-X-</b> .....	<b>61</b>
<b>5.15</b>	<b>Others (miscellaneous) - M-*-X-</b> .....	<b>61</b>
<b>5.15.1</b>	<b>Description</b> .....	<b>61</b>
<b>5.15.2</b>	<b>Combined instruments - M-C-*-X-</b> .....	<b>62</b>
<b>5.15.3</b>	<b>Other assets - M-M-*-X-X-X-</b> .....	<b>62</b>
<b>Annex A (informative) Classification examples</b> .....		<b>64</b>