

# ISO/TS 10674:2011-02 (E)

## Rating services - Assessment of creditworthiness of non-listed entities

---

<b>Contents</b>		<b>Page</b>
Foreword .....		iv
Introduction .....		v
<b>1</b>	<b>Scope .....</b>	<b>1</b>
<b>2</b>	<b>Terms and definitions .....</b>	<b>1</b>
<b>3</b>	<b>Quality and integrity of the assessment process .....</b>	<b>1</b>
3.1	Quality of the assessment process .....	1
3.2	Monitoring and updating .....	2
3.3	Integrity of the assessment process .....	2
<b>4</b>	<b>CAI independence and avoidance of conflicts of interest .....</b>	<b>3</b>
4.1	General .....	3
4.2	CAI procedures and policies .....	3
4.3	CAI analyst and employee independence .....	3
4.4	CAI responsibilities to assessed entities and assessment users .....	4
<b>5</b>	<b>Committee-based approach .....</b>	<b>5</b>
5.1	System (committee-based approach) .....	5
5.2	Committee-based assessment scales, symbols and modifiers .....	5
5.3	Committee-based assessment actions .....	5
5.4	Organization (committee-based approach) .....	6
5.5	Process (committee-based approach) .....	6
5.6	Validation (committee-based approach) .....	6
<b>6</b>	<b>Model-based approach .....</b>	<b>9</b>
6.1	General description .....	9
6.2	System (model-based approach) .....	9
6.3	Model-based assessment scales, symbols and modifiers .....	9
6.4	Model-based assessment actions .....	9
6.5	Organization (model-based approach) .....	9
6.6	Process (model-based approach) .....	9
6.7	Validation (model-based approach) .....	9
Bibliography .....		10