

# ISO 20022-3:2026-04 (E)

## Financial services - Universal financial industry message scheme - Part 3: Modelling

### Contents

Page

- Foreword..... v
- Introduction..... vi
- 1 Scope..... 1
- 2 Normative references..... 1
- 3 Terms and definitions..... 1
- 4 Workflow activities overview..... 1
- 5 Scope level..... 4
  - 5.1 General..... 4
    - 5.1.1 Purpose..... 4
    - 5.1.2 Key topics..... 4
    - 5.1.3 Main activities..... 4
    - 5.1.4 Deliverables..... 4
  - 5.2 Activities..... 5
    - 5.2.1 Define business context..... 5
    - 5.2.2 Define BusinessProcesses..... 6
  - 5.3 Guidelines..... 7
- 6 Conceptual level..... 7
  - 6.1 General..... 7
    - 6.1.1 Purpose..... 7
    - 6.1.2 Key topics..... 7
    - 6.1.3 Main activities..... 8
    - 6.1.4 Deliverables..... 8
  - 6.2 Activities..... 8
    - 6.2.1 Define business model..... 8
    - 6.2.2 Define BusinessTransactions..... 9
  - 6.3 Guidelines..... 12
- 7 Logical level..... 12
  - 7.1 General..... 12
    - 7.1.1 Purpose..... 12
    - 7.1.2 Key topics..... 12
    - 7.1.3 Main activities..... 13
    - 7.1.4 Deliverables..... 13
  - 7.2 Activities..... 13
    - 7.2.1 Define the MessageChoreography..... 13
    - 7.2.2 Define the MessageSet..... 13
    - 7.2.3 Compose the MessageDefinitions..... 13
    - 7.2.4 Define the InterfaceDefinition..... 18
    - 7.2.5 Define the Operation(s)..... 18
  - 7.3 Constraints..... 18
    - 7.3.1 Inheritance..... 18
    - 7.3.2 Normalized MessageDefinitions and Operations..... 18
    - 7.3.3 Normalization..... 19
    - 7.3.4 Non-Constraint preference..... 19
    - 7.3.5 Sibling constraints..... 19
    - 7.3.6 Value derivation..... 19
    - 7.3.7 Versions versus flavours..... 19
    - 7.3.8 Modelling associations between MessageComponent Types..... 19
    - 7.3.9 Variation, revision, minor version and draft..... 19

7.4	Guidelines.....	20
7.4.1	BusinessTransactions.....	20
7.4.2	MessageInstance style.....	20
7.4.3	Party Neutral MessageInstance.....	20
7.4.4	MessageInstance granularity.....	20
7.4.5	How to handle bi-directional relations.....	21
7.4.6	Factorize.....	21
7.4.7	How to define an ExternalSchema.....	21
7.4.8	How to enforce canonical form for date or time related user-defined DataTypes.....	21
<b>8</b>	<b>Physical level.....</b>	<b>22</b>
8.1	General.....	22
8.1.1	Purpose.....	22
8.1.2	Key topics.....	22
8.1.3	Main activities.....	22
8.1.4	Deliverables.....	22
8.2	Activities.....	22
8.2.1	Create SynatxMessageScheme.....	22
8.2.2	Create InterfaceSpecification.....	23
<b>9</b>	<b>Conventions.....</b>	<b>24</b>
9.1	Constraints.....	24
9.2	Naming.....	24
9.2.1	General.....	24
9.2.2	Generic rules applicable to all Repository Concepts.....	24
	<b>Annex A (informative) Applied UML diagrams: Correct UML diagram to use in different cases.....</b>	<b>26</b>
	<b>Bibliography.....</b>	<b>27</b>