

ISO/TS 32211:2026-03 (E)

Sustainable finance - Products and services - Requirements and guidance

Contents

Page

- Foreword..... v
- Introduction..... vi
- 1 Scope..... 1**
- 2 Normative references..... 1**
- 3 Terms and definitions..... 1**
- 4 Principles for the development, embedding, communication, validation and verification of SFPS..... 3**
 - 4.1 Principles.....3
 - 4.1.1 General.....3
 - 4.1.2 Transparency.....3
 - 4.1.3 Engagement.....3
 - 4.1.4 Accuracy.....3
 - 4.1.5 Completeness.....3
 - 4.1.6 Applicability.....3
 - 4.1.7 Robustness.....3
 - 4.1.8 Accountability.....4
 - 4.1.9 Alignment.....4
 - 4.1.10 Benefit.....4
 - 4.2 Application of the principles regarding SFPS.....4
 - 4.3 Life cycle perspective of SFPS and governance aspects.....5
 - 4.3.1 Assessment of potential sustainability impacts and benefits.....5
 - 4.3.2 Governance.....5
 - 4.4 Engagement with stakeholders.....7
 - 4.4.1 Assessment of suppliers and counterparties.....7
 - 4.4.2 Know your customers.....7
 - 4.4.3 Monitoring, reporting, assessment, validation and verification.....7
 - 4.4.4 Market research.....8
- 5 General requirements applicable to all SFPS..... 8**
 - 5.1 General considerations.....8
 - 5.2 General requirements for development of SFPS.....9
 - 5.2.1 Rationale.....9
 - 5.2.2 Requirements.....9
 - 5.3 General requirements for embedding SFPS.....9
 - 5.4 General requirements for communication of SFPS.....10
 - 5.5 Validation and verification.....10
- 6 Specific requirements for lending..... 11**
 - 6.1 General considerations.....11
 - 6.2 Development requirements for lending.....11
 - 6.2.1 General.....11
 - 6.2.2 Environmental lending requirements.....11
 - 6.2.3 Social lending requirements.....12
 - 6.3 Embedding requirements for lending.....12
 - 6.4 Communication requirements for lending.....14
 - 6.4.1 General.....14
 - 6.4.2 Communicating product claim for pre-sale and pre-transaction transparency.....14
 - 6.4.3 Communicating impact claim for post-sale and post-transaction transparency.....14
 - 6.5 Validation and verification.....14

7	Specific requirements for sustainable financial asset management	14
7.1	General considerations.....	14
7.2	Development requirements for sustainable asset management.....	15
7.3	Embedding requirements for sustainable asset management.....	15
7.4	Communication requirements for sustainable asset management.....	15
7.4.1	Communicating product claim for pre-sale and pre-transaction transparency.....	15
7.4.2	Communicating outcome and impact for post-sale and post-transaction transparency.....	16
7.4.3	Validation and verification.....	16
8	Specific requirements for sustainable insurance	16
8.1	General considerations.....	16
8.2	Development requirements for sustainable insurance.....	16
8.3	Requirements for different types of insurance.....	17
8.4	Validation and verification	17
9	Specific requirements for providing accounts	17
9.1	General considerations.....	17
9.2	Development requirements for providing accounts	18
9.3	Embedding requirements for providing accounts.....	18
9.4	Communication requirements for providing accounts	18
9.5	Validation and verification	18
10	Specific requirements for digital assets	19
10.1	General.....	19
10.2	Regulatory framework.....	19
10.3	Classification of digital assets	19
10.4	Development requirements for digital assets	20
10.4.1	Environmental impact of digital assets.....	20
10.4.2	Environmental requirements.....	20
10.4.3	Social impacts of digital assets.....	20
10.4.4	Minimum levels	20
10.5	Embedding requirements for digital assets.....	21
10.6	Communication requirements for digital assets	21
	Annex A (informative) Consistency and reliability in assessing sustainability of digital assets	22
	Annex B (informative) Use cases for sustainable digital assets	24
	Bibliography	27