

ISO/TS 12812-4:2017-03 (E)

Core banking - Mobile financial services - Part 4: Mobile payments-to-persons

Contents		Page
Foreword		v
Introduction		vi
1	Scope	1
2	Normative references	2
3	Terms and definitions	2
4	Abbreviated terms	3
5	Specific characteristics for mobile payments-to-persons	3
5.1	General	3
5.2	Mobile payments-to-persons concepts	3
5.3	User expectations	4
5.4	Stakeholders involved in a mobile payments-to-persons program	4
5.4.1	Mobile financial service provider	4
5.4.2	Mobile network operator	4
5.4.3	Agent	4
5.4.4	Electronic money service provider	4
6	Requirements for mobile payments-to-persons	5
6.1	General	5
6.2	Device, network, and application selection requirements	5
6.2.1	General	5
6.2.2	Requirements	5
6.3	Logging requirements	6
6.3.1	General	6
6.3.2	Requirements	6
6.4	Notice requirements	6
6.4.1	General	6
6.4.2	Requirements	6
6.5	Authentication and authorization requirements	7
6.5.1	General	7
6.5.2	Requirements	7
7	Scenarios for interoperability	7
7.1	General	7
7.2	Scenario for interoperability 1	7
7.2.1	General	7
7.2.2	Three-corner model	8
7.2.3	Four-corner model	8
7.3	Scenario for interoperability 2 (cross-system payment)	8
7.4	Interoperability models for payment facilitation	9
7.4.1	General	9
7.4.2	Direct interoperability model	9
7.4.3	Common infrastructure	10
8	Implementation models	11
8.1	General	11
8.2	High-level architecture and network technologies	11

8.2.1	Layer 1: Infrastructure used to convey payment initiation and authorization messages ...	11
8.2.2	Layer 2: Common infrastructure used for payment facilitation	12
8.2.3	Layer 3: Value transfers and funds movement	12
8.3	Classification of mobile payments-to-persons	12
8.3.1	General	12
8.3.2	Mobile credit transfer payment	13
8.3.3	Mobile card payment	13
8.3.4	Electronic money transfer	13
8.4	Mobile remittances	13
8.5	High-level description for significant use cases	14
8.5.1	General	14
8.5.2	Mobile payments-to-persons by card	14
8.5.3	Payments-to-persons by credit transfer	16
9	Detailed payments-to-persons transaction flows	20
9.1	General	20
9.2	Models for the processing of mobile payments-to-persons	20
9.3	Bank-centric payments-to-persons models	21
9.3.1	Split payment over the ACH system	21
9.3.2	Bank-centric single payment over the ACH system consortium model	23
9.4	Non-bank-centric models	25
9.4.1	General	25
9.4.2	Three-corner non-bank-centric methods funded by non-bank account	26
9.4.3	Split non-bank centric model funded by bank account	27
9.4.4	Three-corner non-bank-centric single model funded by bank account	29
9.5	Card-based payments	30
9.5.1	Processing functionalities	30
9.5.2	Detailed transaction flow	30
	Annex A (informative) Financial inclusion for mobile payments-to-persons	33
	Annex B (informative) Intra-jurisdictional versus inter-jurisdictional aspects for mobile payments-to-persons	35
	Bibliography	36